

9 April 2009

ISSUE OF NEW ORDINARY SHARES and SECTION 708A NOTICE

WestSide Corporation Limited (WestSide) advises that on 8 April 2009 it issued 12,156,907 ordinary shares in connection with the underwriting of the exercise of share options (ASX code: WCLO) which expired on 31 March 2009 and 10,000,000 new ordinary shares as a placement to investors (New Shares).

WestSide issued the New Shares pursuant to the underwriting agreement in respect of the share options and to sophisticated retail and institutional investors, and not for the purpose of the persons to whom the New Shares were issued selling or transferring the New Shares or granting, issuing or transferring interests in or options over the New Shares.

The New Shares will rank equally in all respects with existing WestSide shares. WestSide has applied for and received quotation of the New Shares on ASX.

NOTICE PURSUANT TO SECTION 708A(5)(e) OF THE CORPORATIONS ACT

The following is a notice given to ASX in accordance with section 708A(5)(e) of the Corporations Act 2001 Cth (the **Act**) in respect of the aforementioned New Shares.

In accordance with section 708A of the Corporations Act WestSide advises that:

- (a) this notice is given within 5 business days after the day on which the New Shares were issued by WestSide;
- (b) WestSide issued the New Shares without disclosure to investors under Part 6D.2 of the Act;
- (c) this notice is given under paragraph 5(e) of section 708A of the Act;
- (d) as at the date of this notice WestSide has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to WestSide; and
 - (ii) section 674 of the Act; and
- (e) as at the date of this notice there is no excluded information as defined in paragraph (7) of section 708A of the Act which is required to be disclosed by WestSide.

For further information contact:

WestSide Corporation Ltd
Damian Galvin
Company Secretary
07 3020 0900