



WestSide Corporation Ltd
ABN 74 117 145 516

Level 9
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Phone: 07 3020 0900
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www.westsidecorporation.com

26 March 2009

Dear WestSide Optionholder

URGENT : FINAL REMINDER

Expiration of WestSide Corporation Limited Listed Options (WCLO)

WestSide and QGC, a BG Group company, have commenced their \$18 million 2009 joint appraisal program in the Bowen Basin, having recently formalised joint ventures in WestSide's two coal seam gas tenements: ATP 688P and ATP 769P. The initial phase of this program is aimed at certifying gas reserves at both tenements.

The results to date from our drilling and appraisal campaign give us confidence in our assets. These results combined with the dynamic nature of a growing coal seam gas industry confirm that WestSide has an exciting future in the sector.

There is significant interest in WestSide's prospects - to the extent that WestSide has been able to secure support from the investment community to underwrite a substantial portion of the exercise of the 36.531 million options on issue. This confirms that WestSide will receive at least \$13 million from the exercise of the options. This capital will enable WestSide to plan ahead with confidence to achieve its goals of delivering certified reserves, generating income and pursuing fresh opportunities.

At this time I draw to your attention that **your WestSide share options will expire at 5.00pm (EDT) on 31 March 2009 if you do not exercise them before that date.**

This is an opportunity to increase your exposure to the booming coal seam gas sector through WestSide. In particular, this presents an opportunity to participate in an entry-level company at a price that may not yet fully reflect the value of the possible gas reserves held by WestSide.

It is very important that you decide what action you wish to take in respect of your WestSide options. You can no longer sell your WestSide options as they ceased trading on ASX on Tuesday 24 March. If you are unsure what action to take you should consult a financial adviser.

Important information concerning your WestSide options is available on the reverse side of this letter and on the enclosed application form.

I look forward to your continuing support.

Yours Sincerely

A handwritten signature in black ink, appearing to read "Angus Karoll", written over a horizontal line.

Angus Karoll
Chairman

IMPORTANT INFORMATION FOR OPTIONHOLDERS

**You will be unable to exercise your WestSide Options after
5.00pm (EDT) on Tuesday 31 March 2009**

Important information in relation to your WestSide Options:

Exercise Price:	\$0.50 per WestSide Option
Due date for payment of the Exercise Price:	By 5.00pm (EDT) Tuesday 31 March 2009
Consequence of non-payment of the Exercise Price:	If the Exercise Price is not paid by then the options will lapse
Market price of WestSide shares quoted on ASX:	\$0.58 on 25 March 2009
Highest market price of WestSide shares quoted on ASX in 3 months before the date of this letter:	\$0.63 on 9 March 2009
Lowest market price of WestSide shares quoted on ASX in 3 months before the date of this letter:	\$0.39 on 21 January 2009

If you intend to exercise your WestSide Options, please ensure that you send a notice of exercise of option to WestSide's share registry for the WestSide Options that you wish to exercise, together with a cheque for payment of the Exercise Price for each WestSide Option exercised, to be received by the Company prior to 5.00pm (EDT) Tuesday 31 March 2009.

A form with instructions on how to exercise your WestSide Options is enclosed with this letter. Please disregard this if you have already exercised your WestSide Options.

If you have any questions in relation to the above please do not hesitate to contact WestSide's Company Secretary Damian Galvin on 07 3020 0904.

Yours sincerely



Damian Galvin
Company Secretary



WestSide Corporation Limited
 ABN: 74 117 145 516

Application for Shares on Exercise of Options

I/We being the registered holders of _____ Options \$0.50 Exp 31/03/2009 each to acquire one Fully Paid Ordinary Share in WestSide Corporation Limited hereby give notice of the exercise of Options and attach hereto my/our cheque payable to “**WestSide Corporation Limited**” at \$0.50 per Option in payment of such exercise.

I/We agree to my/our name/s being placed on the Register of Members in respect to the number of Shares allotted and to be bound by the Constitution of the Company.

Accordingly, I/We enclose a cheque for the amount below being the correct amount for the exercise of Options.

To exercise all of your options

Tick box below	Number of options you wish to exercise (A)	Exercise price per option (B)	Payment amount (A x B)
		\$0.50	\$

OR to exercise some of your options complete details below

Tick box below	Number of options you wish to exercise (A)	Exercise price per option (B)	Payment amount (A x B)
		\$0.50	\$

Please Sign Here:

Shareholder 1 (Individual)	Joint Shareholder 2 (Individual)	Joint Shareholder 3 (Individual)
<div style="border: 1px solid black; width: 270px; height: 40px;"></div>	<div style="border: 1px solid black; width: 270px; height: 40px;"></div>	<div style="border: 1px solid black; width: 270px; height: 40px;"></div>
Sole Director & Sole Company Secretary	Director	Director / Company Secretary

Business Telephone No. () _____ Date _____

Please return to WestSide Corporation Limited C/- Registries Limited GPO Box 3993 SYDNEY NSW 2001
A reply paid envelope has been provided for your convenience